entered into during the twelve months immediately preceding the end of the reporting period for which the statement required under this subtitle is filed. If an agreement calls for the consideration to be paid over a period extending beyond one reporting period, the total ascertainable consideration to be paid under the agreement shall be included as business done during the period in which the agreement was entered into. Business of less than [\$10,000] \$100,000 with an agency or governmental entity shall be reported if the aggregate business done with all agencies and governmental entities amounts to more than [\$10,000] \$100,000. Business does not include salaries paid by the State, a county, an incorporated municipality, or other political subdivision of the State.

- (c) "Business entity" includes a firm, corporation, trust, unincorporated association, or other organization, whether or not conducted for profit.
- (d) "Candidate" includes an incumbent office holder and a political committee for a candidate.
- (e) "Contribution" means any gift, donation, or payment of money in excess of [\$100] \$500. It includes the purchase of a ticket or tickets, or payment for admission to a dinner, barbecue, fish fry, or other like event. It does not include a bona fide gift by a spouse or relative within the third degree of consanguinity, or to honorary memberships in a social, service, or fraternal organization presented as a courtesy by the organization.
  - (f) "County" includes the City of Baltimore.
  - (g) "Person" includes an individual and a business entity.
  - (h) "State", "county", and "incorporated municipality" include agencies of them.
- (i) "Subsidiary": means a firm or corporation of which a parent firm or corporation owns or controls 30% or more of the equity.

  30-2.
- (a) The statement required by this subtitle shall be filed [on or before February 1 of each year] WITH THE STATE ADMINISTRATIVE BOARD OF ELECTION LAWS:
- (1) PRIOR TO THE COMPLETION OF ANY SALE, PURCHASE, LEASE, OR CONTRACT BY THE STATE, A COUNTY, OR AN INCORPORATED MUNICIPALITY OF THE STATE and shall cover the reporting period which consists of the preceding TWO calendar [year] YEARS; AND
- (2) IF THE CONTRIBUTION IS MADE AFTER THE COMPLETION OF A SALE, PURCHASE, LEASE, OR CONTRACT SUBJECT TO THIS SUBTITLE, THEN, QUARTERLY SEMIANNUALLY, THROUGHOUT THE TERM OF THE CONTRACT, ON:
- (I) FEBRUARY 5, TO COVER THE QUARTER <u>6-MONTH PERIOD</u> ENDING JANUARY 31;  $\underline{AND}$ 
  - (II) MAY 5, TO COVER THE QUARTER ENDING APRIL 30;
- (III) AUGUST 5, TO COVER THE QUARTER  $\underline{\textit{6-MONTH PERIOD}}$  ENDING JULY 31; AND